CRYSTAL CREEK CONDOMINIUM ASSOCIATION BOARD OF DIRECTORS MEETING FRIDAY, AUGUST 7, 2009 – 4:40 P.M. UPSTAIRS MEETING ROOM, CHAMBER OF COMMERCE CRESTED BUTTE, CO 81224

John Gibson, President, called the meeting to order at 4:35 p.m.

Those present:

John Gibson Steve Hach Angela Reeves, Toad Property Management, Inc. (Manager)

After a short discussion the following appointments were unanimously approved:

President John Gibson Vice President David Daumit Secretary/Treasurer Steve Hach

Steve Hach said the association was steadily building up a reserve fund and it was agreed the capital improvement plan was to save money to the capital reserve fund and pay for major projects at least partially from the fund.

The meeting adjourned at 4:40 p.m.

Prepared by Angela H. Reeves Toad Property Management, Inc.