

## BUCKHORN RANCH ASSOCIATION, INC.

### AMENDED NOMINATION POLICY FOR THE BOARD OF DIRECTORS

The Board of Directors (Board) of Buckhorn Ranch Association, Inc. (Association) hereby adopts the following Amended Nomination Policy for the Board of Directors effective as of June 26, 2018. This policy applies only to elections being filled at the Annual Meeting of the Owners. This policy does not apply to vacancies on the Board created prior to any Annual Meeting of the Owners which the Board of Directors may fill pursuant to the Bylaws of the Association.

#### Nomination Committee:

The Board of Directors shall appoint a Nomination Committee comprised of at least three persons, one of whom shall be a member of the current Board. The members of the Nomination Committee shall select a chair of the Committee. The Nomination Committee shall solicit nominations for the Board for the next annual election, which nominations shall be tendered in complete form no later than thirty (30) days prior to the next Annual Meeting of the Owners. Committee communications to the membership regarding nominations may occur in person, by phone, by email or other means. Nominations may be submitted by mail, electronic mail, facsimile in by personal delivery. Nominations can only be made by and for members in good standing, as that term is defined in the Bylaws. Nominations may be withdrawn at any time. Candidates accepting nominations shall provide the information below.

#### Accepted Nominations shall include:

Name

Resume or curriculum vitae

Place of primary residence

Brief description as to why the candidate wants to serve on the Board as well as qualifications to do so

Previous and other Board experience

The Nomination Committee shall interview candidates in a timely fashion. The Nomination Committee shall provide to the owners a slate of accepted candidates for the election of directors in connection with the Annual Meeting of the Owners.

Generally, the Board should be comprised of a mix of full time Buckhorn Ranch residents and second homeowners and individuals owning undeveloped lots. The Board should endeavor to include individuals who have experience in different areas, including but not limited to real estate, construction, finance, governance, business, aviation, insurance, familiar with the local community, and management.

#### Bylaws:

Directors shall be elected and shall serve pursuant to the Bylaws of the Association.

#### Amendments:

Any amendments to this policy shall be set forth in writing, and adopted by the Board of Directors.

APPROVED AND ADOPTED THIS 26TH DAY OF JUNE, 2018

BUCKHORN RANCH ASSOCIATION, INC., a Colorado nonprofit corporation

By: Frank E Woodruff

Frank Woodruff, President