

**MINUTES OF ACTION OF  
THE ANNUAL MEETING  
OF THE BOARD OF DIRECTORS  
OF  
BUCKHORN RANCH ASSOCIATION, INC.  
a Colorado nonprofit corporation**

On September 17, 2016, the Board of Directors of Buckhorn Ranch Association, Inc. held its Annual Meeting. Directors Morgan Weinberg, Sean Turner, Frank Woodruff, William Clark and Spencer Low were present in person. Director Robert J. Silverman participated by telephone. The Board hereby adopts the following actions by motion and resolution taken at this Annual Meeting:

**IT IS MOVED AND RESOLVED** that the proposed fiscal year budget for 2017 is hereby adopted and approved. It is

**FURTHER MOVED AND RESOLVED** that the officer positions for next ensuing officer term are as follows:

Morgan Weinberg – President  
Frank Woodruff – Vice-President  
Robert Silverman – Treasurer  
Spencer Low – Secretary

**IT IS FURTHER MOVED AND RESOLVED** that the Board of Directors is hereby expanded to eight (8) members. It is

**FURTHER MOVED AND RESOLVED** that Jon Woodward and Jan Dykstra are hereby appointed to the Board of Directors

**IN WITNESS WHEREOF**, the foregoing resolutions and minutes of action of the Annual Meeting of the Board of Directors, held on September 17, 2016, is effective as of the date first written above.

Dated: September 19, 2016



Morgan Weinberg, President